

**Revolving Loan Fund Committee
Meeting Minutes - March 23, 2020
130 North High Street – Conference Room**

The Hillsboro Revolving Loan Fund (RLF) Committee met on March 23, 2020 at 10:00 a.m. in the upstairs conference room of the Hillsboro City Building located at 130 North High Street.

CALL TO ORDER

Mayor Harsha called the meeting to order at 10:12 am.

ROLL CALL/QUORUM

The following members were present: Mayor Justin Harsha; Chair, Brianne Abbott; SSD, Steve Thompson and Steve Ventura were also present. Amy Hamilton and John Storrs were absent. Also present was Auditor Alex Butler and Public Works Superintendent Shawn Adkins. A quorum was met.

MINUTES

The following meeting minutes were approved as presented: January 27, 2020.

REPORTS

Monthly reports February and March 2020 were reviewed.

The RLF balance as of March 16, 2020 is as follows:

CDBG	\$60,979.93
	\$60,974.93 Available CDBG Balance

UDAG	\$55,019.27
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Total Balance \$115,994.20

MOTION Steve Ventura moved, seconded by Steve Thompson to approve the monthly reports. Vote: all yea.

CORRESPONDENCE

*Legal- from Clerk of Courts First State Bank vs. Robert L. Lowell, et al. Case No. 19CV0194
Email from Jared Jodrey – edited program guidelines during COVID 19 for RLF boards*

DISCUSSION – The RLF reviewed all correspondence documents. It was consensus of RLF to remove Lowell’s landscape from loan list, as well as Classic and Warren Furniture recommended previous.

UNFINISHED BUSINESS Transferring Façade Improvement Program to CIC/HAEDC

DISCUSSION – Mayor Harsha and SSD Brienne Abbott advised the board that at his time, with the emergency funds of \$20,000.00 used from UDAG and the uncertainty of COVID19, the \$50,000.00 has not been transferred and will be revisited at a later, more secure time.

NEW BUSINESS- UDAG funds used for Parker Hotel Demolition-\$20,000.00
Mommas' West Main Café- loan relief request
Update loan list for Auditor

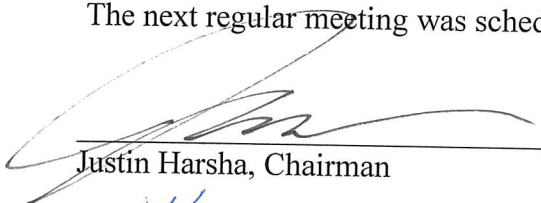
DISCUSSION – Mayor Harsha explained to the RLF board that due to the emergency need of \$20,000.00 for securing the wall between Parker Hotel and Momma's café, the money was used for this purpose. This was not anticipated that the city would have to secure the wall, due to the demolition, Law Director Fred Beery advised Mayor and SSD that the UDAG funds could be used for this emergency need. The \$20,000.00 will be sought via reimbursement from the property owner, if this money is reimbursed, it will be placed back into UDAG funds. Momma's café requested relief from their RLF loan. Mayor Harsha told them to wait until RLF met on March 23, 2020. After the meeting the RLF would advise Momma's of board decision on relief. Momma's was shut down until the March 15, 2020. On March 16, 2020 Momma's was allowed to reopen. Momma's did not reopen, then COVID 19 – Ohio Governor required Momma's to shut down the dining portion of the business, take out would have been allowable. Momma's café did not reopen for either purpose. Letter will be sent to Momma's- Jeretta and Bobbie Barr of board decision. See addendum #1.


MOTION: Mayor Justin Harsha moved, seconded by Steve Thompson to allow Momma's loan to be deferred until May of 2020, with no penalty of late fee. The loan will be reviewed for continued deferment at the May 2020 RLF meeting, with financial status given by owners by May 6, 2020. Vote all yeas.

ADJOURN

The meeting adjourned at 10:34 a.m. Motion to adjourn was moved by Justin Harsha, seconded by Steve Thompson. Vote all yeas.

The next regular meeting was scheduled for April 27, 2020 at 10:00 am.


Justin Harsha, Chairman


Kimberly Newman, Secretary