

ORDINANCE NO. 2019-07

AN ORDINANCE TO ASSESS THE COST OF LEGAL FEES
TO REVOLVING LOAN FUND TRANSACTIONS
IN BREACH OR DEFAULT

Be it ORDAINED by the Council of the City of Hillsboro, State of Ohio, that

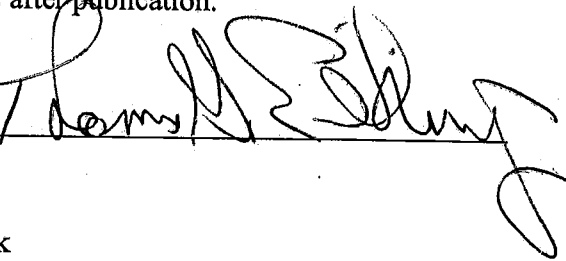
SECTION ONE: In any case wherein the Revolving Loan Fund Committee must bring collection or other enforcement action necessitated by the breach, violation or default of a loan recipient, the legal fees incurred by the City or the Revolving Loan Fund Committee in consulting counsel, litigating the matter in court or negotiating, including alternative dispute resolution, shall be assessed to the loan recipient or the loan recipient's successor in interest.

SECTION TWO: This ORDINANCE shall become effective upon passage by a majority of Council and approval by the Mayor, following 30-days after publication.

Passed:

8/12/19

President:



Attested:

Heather Collins, Clerk

Approved:

Lawrence J. ... , Mayor

Date:

8/13/19

Prepared by the City Law Director.