

**Revolving Loan Fund Committee**  
**Regular Meeting Minutes –June 25, 2018**  
**130 North High Street – Conference Room**

The Hillsboro Revolving Loan Fund (RLF) Committee met on June 25, 2018 at 10:00 a.m. in the upstairs conference room of the City Building at 130 North High Street.

**CALL TO ORDER**

The meeting was called to order at 10:21 a.m.

**ROLL CALL/QUORUM**

The following members were present: Mel McKenzie, Safety and Service Director, Amy Hamilton, John Storrs, Steve Thompson, and Steve Ventura. Mayor Hastings was unable to attend. A quorum was met. Also present for the meeting was McKenzie Williamson, a Southern State Community College student doing intern work with the Chamber of Commerce.

**MINUTES**

The following meeting minutes were approved as presented:

- March 26, 2018 (Regular)
- April 2, 2018 (Special)
- April 27, 2018 (Special)
- May 30, 2018 (Special)

**REPORTS**

Monthly reports for March, April, May and June 2018 were reviewed.

**MOTION** Mr. Storrs moved, seconded by Mr. McKenzie, to approve all reports. Vote: all yeas.

The RLF balance as of June 25, 2018 is as follows:

CDBG	\$76,872.47
-	\$44,871.31 Committed to East Main Critical Infrastructure Project
	\$32,001.16 <i>Available CDBG Balance</i>
UDAG	\$28,009.13
	(The \$100,000 loan for Dale Martin was denied and the money will be returned to the fund pending a revised application from Mr. Martin)

**CORRESPONDENCE** *No correspondence*

**UNFINISHED BUSINESS**

The Committee asked the secretary to follow-up on the March 29, 2018 request to Rick Pitzer to pay-off the Classic Diner loan. Mr. Pitzer was given sixty days to pay the balance of the loan and has not contacted the RLF Committee regarding his intentions.

The secretary will ask Geoff Lowell to attend the July 23 meeting to give a progress report as requested at the March 5, 2018 meeting.

Ms. Williamson asked questions about the process to apply for an RLF loan. She is a business student and hopes to start her own business in Hillsboro one day.

**NEW BUSINESS** *No new business*

**ADJOURN**

**MOTION** At 10:42 am, Mr. Storrs moved, seconded by Mr. Thompson, to adjourn.  
Vote: all yeas.

The next regular meeting is scheduled for July 23, 2018.

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Drew Hastings, Chairman

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Debbie Sansone, Secretary