

**TO EXPEDITE PROCESSING,
PLEASE DO NOT STAPLE**
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BUSINESS TAX RETURN

2025

OR

FISCAL YEAR _____ TO _____

Hillsboro Income Tax Office

Income Tax Division

130 North High Street

Hillsboro, OH 45133

Phone: (937) 393-3848

Website: www.hillsboroothio.net

Did you file a City return last year?

YES NO

Is this a combined corporate return?

YES NO

Should this account be inactivated?

If YES, please explain:

YES NO

ACCOUNT NUMBER: _____

FID #: _____

Filing Status (Check one)

C-Corporation

S Corporation

LLC

Partnership/Association

Fiduciary

Amended Return

Refund (Amount must be entered on Line 13 to be a valid refund request)

Part A : 2025 TAX CALCULATION

1. **ADJUSTED FEDERAL TAXABLE INCOME** (Enclose Copy of Federal Return) From Form _____ Line _____
2. **ADJUSTMENTS** (From Line L, Schedule X)
3. **TAXABLE INCOME BEFORE APPORTIONMENT** (Line 1 plus/minus Line 2)
4. **APPORTIONMENT PERCENTAGE** (From Step 5, Schedule Y) _____ %
5. City of Hillsboro TAXABLE INCOME (Multiply Line 3 by Line 4)
6. LESS ALLOWABLE LOSS ON PREVIOUS TAX RETURNS, LIMITED TO 5 YEARS (ATTACH LOSS SCHEDULE)
7. **AMOUNT SUBJECT TO City of Hillsboro INCOME TAX**
8. **City of Hillsboro INCOME TAX** (Line 7 multiplied 1.50%)
- 9 a. ESTIMATES MADE ON THIS YEAR'S LIABILITY
- 9 b. CREDITS APPLIED TO THIS YEAR'S LIABILITY
10. TOTAL PAYMENTS AND CREDITS (Add Lines 9a and 9b)
11. **TAX DUE** (Subtract Line 10 from Line 8)
12. **OVERPAYMENT** (Line 10 greater than Line 8)
13. **AMOUNT TO BE REFUNDED** (Amounts less than \$10.00 will not be refunded)
14. **CREDIT TO NEXT YEAR**

1.

2.

3.

4.

5.

6.

7.

8.

9 a.

9 b.

10.

11.

12.

13.

14.

FEDERAL EXTENSION FILED

If yes, attach copy

YES NO

Part B: DECLARATION OF ESTIMATED TAX FOR 2026

15. TOTAL ESTIMATED INCOME SUBJECT TO TAX
16. City of Hillsboro ESTIMATED INCOME TAX DUE (Multiply Line 15 by 0.015)
17. FIRST QUARTER ESTIMATED TAX DUE BEFORE CREDITS (At least 22.5% of Line 16)
18. LESS PRIOR YEAR CREDIT (Line 14) APPLIED TO FIRST QUARTERLY PAYMENT
19. BALANCE OF FIRST QUARTER PAYMENT DUE (Line 17 minus Line 18)
20. **TOTAL AMOUNT DUE** (Add Lines 11 and 19).

15.

16.

17.

18.

19.

20.

Make check or money order payable to Hillsboro Income Tax Office.

The undersigned declares that this return (and accompanying schedules) is a true, correct, and complete return for the taxable period stated and that the figures used herein are the same as used for Federal Income Tax purposes, and if an audit of Federal return is made which affects tax liability shown on this return, an amended return will be filed within three months.

Signature _____ Title _____ Date _____ Preparer's Signature (other than taxpayer) _____ Date _____

E-Mail Address: _____

Address of Preparer (City, State, Zip) _____

Phone Number _____

Website Address: _____

If this return was prepared by a tax practitioner, may we contact them directly with any questions concerning the preparation of this return?

YES NO

BUSINESS INCOME TAX RETURN - City of Hillsboro INCOME TAX DIVISION

Questions regarding Schedule X and Schedule Y: Refer to Ohio Revised Code Section 718 for assistance. In preparing your City of Hillsboro Business Income Tax Return, you must arrive at "Adjusted Federal Taxable Income" as outlined in ORC 718.01. Refer to ORC 718.02 for instructions regarding Business Apportionment Formula.

SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN

SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA

The business apportionment formula is to be used only in the absence of books and records which will disclose within reasonable accuracy that portion of the net profits which is attributable to the Hillsboro Income Tax Office.

A. LOCATED EVERYWHERE

B. LOCATED IN
City of Hillsboro

C. PERCENTAGE (B/A)

STEP 1. Average value of real and tangible personal property

Gross annual rents multiplied by 8

TOTAL STEP 1

STEP 2. Gross receipts from sales and work or services performed

STEP 3. Total wages, salaries, commissions, and other compensation of all employees

STEP 4. Total percentages

STEP 5. AVERAGE PERCENTAGE (Divide total percentages by the number of percentages used - Enter on % line 6 on front of the return)

\$
\$
\$
\$
\$

§
§
§
§
§

	%
	%
	%
	%
	%

WORKSHEET B - BUSINESS INCOME OR LOSS

****Enclose copies of all Federal Forms and Schedules used to compute your local income.****

	Schedules	Column A Income / (Loss) from Federal Schedules	Column B City of Hillsboro Percentage	Column C City of Hillsboro Taxable Income (Column A x Column B for lines 1 - 4)
1.	Schedule C - Business Income (A separate allocation schedule is required for each Schedule C)	\$		\$
2.	Schedule E - Rental Income (Residents enter profit/loss from all properties. Nonresidents enter only profits/loss from City of Hillsboro properties)	\$		\$
3.	Schedule K-1 - Partnership Income (Residents enter profit/loss from entities that do not withhold City of Hillsboro tax on entire distributive share)	\$		\$
4.	Miscellaneous Income - Other Income including 1099-MISC, W-2G & Schedule F	\$		\$
5.	Allowable Net Operating Loss Deduction (Enter the amount claimed as a deduction in Column C) <i>Also enclose a worksheet showing prior years losses for up to 5 years and amounts previously claimed. Do not enter this amount in Column C.</i>			\$
6.	Total Income (Loss) (Combine Lines 1 through 5 and enter this amount on Page 1, Line 6)			\$