## CITY OF HILLSBORO, OHIO ORDINANCE NO. 2025-19

## AN ORDINANCE AMENDING SECTION 36.018 OF THE CODIFIED ORDINANCES OF THE CITY OF HILLSBORO

**WHEREAS**, Council desires to amend certain sections of the Codified Ordinances of the City of Hillsboro pertaining to the Treasury Investment Board; and

**WHEREAS**, Council finds that an amendment to the Codified Ordinances of the City of Hillsboro to be in the best interests of the City of Hillsboro.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF HILLSBORO, STATE OF OHIO, WITH A MAJORITY OF ALL COUNCIL MEMBERS CONCURRING THAT:

**SECTION 1:** That the Codified Ordinances of the City of Hillsboro, more specifically Section 36.018, shall be amended as follows:

The Mayor, the Auditor, the Treasurer, the Law Director, and a member of the public appointed by the Auditor with professional investment experience, shall constitute the Treasury Investment Board under this section, with the Treasurer Auditor of the City as Chairperson of the Board. Each officer shall give bond for his or her performance in the amount of \$1,000. The Board shall administer the funds under the provisions of law set forth in this subchapter.

**SECTION 2:** That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3: This Ordinance shall become effective at the earliest date allowed by law.

Passed this 12 day of 5ne, 2025.

Tom Eichinger, Council President

Attest: Lauren Walker, Clerk of Council

Date: 1010 2025

Prepared by the City Law Director.