

**Revolving Loan Fund Committee
Meeting Minutes – January 18, 2023
130 North High Street**

The Hillsboro Revolving Loan Fund (RLF) Committee met on January 18, 2023 at 10:00 a.m.

CALL TO ORDER

Mayor Justin Harsha called the meeting to order at 10:06 am.

ROLL CALL/QUORUM

The following members were present: Mayor Justin Harsha; Chair, Brianne Abbott; SSD, Amy Hamilton, Steve Thompson, John Storrs and Alex Butler. A quorum was met. Clerk Whitney Aliff was also in attendance.

MINUTES

MOTION: Steve Thompson moved to approve the January 10, 2022 minutes as submitted, seconded by Amy Hamilton. Vote: all yeas. Minutes from January 10, 2022 approved.

REPORTS

Loan Amortization schedules of Single Office Stop, Shabby Moose, TLDT Bender and Cluxton Enterprises, Inc. were presented to RLF members for review. A RLF report supplied by Auditor Patty Day was also provided to RLF members which was last updated on January 5, 2023. Alex Butler added all current loans are being paid and a few are paying more than needed. No questions were asked.

UNFINISHED BUSINESS – None

NEW BUSINESS - None

DISCUSSION


Chair Justin Harsha discussed the USDA document presented by Economic Development Coordinator Lauren Walker. The Intermediary Relending Program through the USDA is not eligible for private non-profits. Harsha advised Lauren Walker always encourages financing through RLF if needed. Discussion was had on how to disseminate Revolving Loan Fund information to the public. Steve Thompson recommended social media. Differences of CDBG and UDAG funding were discussed. Administration will create a flyer to promote Revolving Loan Fund and will submit to the RLF board for review prior to posting on social media platforms.

ADJOURN

The meeting adjourned at 10:29 a.m. Motion to adjourn was moved by Alex Butler, seconded by Brianne Abbott. Vote all yeas.

The next regular meeting is scheduled for May 17, 2023 at 10:00 am.


Justin Harsha, Chairman


Whitney Aliff, Secretary