

**CITY OF HILLSBORO, OHIO
RESOLUTION NO. 22-36**

**A RESOLUTION AUTHORIZING THE SAFETY AND SERVICE DIRECTOR TO
PURCHASE A NEW VACALL AJV1215 VACUUM TRUCK, THROUGH THE STATE OF
OHIO COOPERATIVE PURCHASING PROGRAM, AND DECLARING AN EMERGENCY**

WHEREAS, at the request of the Public Works Superintendent, an immediate need exists to purchase a new vacuum truck; and

WHEREAS, the City of Hillsboro participates in the State of Ohio Cooperative Purchasing Program, and a truck is immediately available for the City to purchase. (See Exhibit A).

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HILLSBORO, STATE OF OHIO, WITH 2/3 OF ALL COUNCIL MEMBERS CONCURRING THAT:

SECTION 1: That the Safety and Service Director is hereby authorized to purchase a new Vacall AJV1215 Vacuum Truck, through the State of Ohio Cooperative Purchasing Program.

SECTION 2: That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3: This Resolution is declared to be an emergency measure, and Council has dispensed of three necessary readings and is essential to the immediate preservation of the public health, safety, and welfare of the residents of the City of Hillsboro, Ohio to immediately purchase a new vacuum truck, and shall become effective at the earliest date allowed by law.

Passed this 11th day of August, 2022.


Tom Eichinger, Council President

Attest:


Whitney Seitz, Clerk of Council

Approved:


Justin Harsha, Mayor

Date:

8-11-22

Prepared by the City Law Director.

STRK
AA

July 22, 2022

FORMAL PROPOSAL

Exhibit A

OBLIGOR: CITY OF HILLSBORO, OH

- ✓ This is a finance/ownership contract. No residual value.
- ✓ Fixed interest rate for the five (5) year, six (6) year, and seven (7) year terms.

EQUIPMENT: ONE (1) NEW VACALL AJV1215 VACUUM TRUCK

OPTION 1

Acquisition Cost:	\$493,265.53	Term:	Five (5) years	First Payment Due:	At Closing
Document Fee:	\$ 300.00	Payment Mode:	Annual in Advance	Payment Amount:	\$71,044.76
Trade In:	\$165,000.00	Interest Rate:	4.060%		
Principal Balance:	\$328,565.53	Rate Factor:	0.216227		

OPTION 2

Acquisition Cost:	\$493,265.53	Term:	Six (6) years	First Payment Due:	At Closing
Document Fee:	\$ 300.00	Payment Mode:	Annual in Advance	Payment Amount:	\$60,391.54
Trade In:	\$165,000.00	Interest Rate:	4.090%		
Principal Balance:	\$328,565.53	Rate Factor:	0.183804		

15,097.89
x 4

OPTION 3

Acquisition Cost:	\$493,265.53	Term:	Seven (7) years	First Payment Due:	At Closing
Document Fee:	\$ 300.00	Payment Mode:	Annual in Advance	Payment Amount:	\$52,852.64
Trade In:	\$165,000.00	Interest Rate:	4.150%		
Principal Balance:	\$328,565.53	Rate Factor:	0.160859		

13,213.16
x 4

OPTION 4

Acquisition Cost:	\$493,265.53	Term:	Five (5) years	First Payment Due:	One Year from Close
Document Fee:	\$ 300.00	Payment Mode:	Annual in Arrears	Payment Amount:	\$73,991.43
Trade In:	\$165,000.00	Interest Rate:	4.090%		
Principal Balance:	\$328,565.53	Rate Factor:	0.225195		

OPTION 5

Acquisition Cost:	\$493,265.53	Term:	Six (6) years	First Payment Due:	One Year from Close
Document Fee:	\$ 300.00	Payment Mode:	Annual in Arrears	Payment Amount:	\$62,984.19
Trade In:	\$165,000.00	Interest Rate:	4.150%		
Principal Balance:	\$328,565.53	Rate Factor:	0.191694		

OPTION 6

Acquisition Cost:	\$493,265.53	Term:	Seven (7) years	First Payment Due:	One Year from Close
Document Fee:	\$ 300.00	Payment Mode:	Annual in Arrears	Payment Amount:	\$55,147.48
Trade In:	\$165,000.00	Interest Rate:	4.200%		
Principal Balance:	\$328,565.53	Rate Factor:	0.167843		

- This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- Failure to consummate this transaction once credit approval is granted and the documents are drafted and delivered to Obligor will result in a documentation fee being assessed to the Obligor.
- This transaction must be credit approved, all documents properly executed and returned to Baystone Government Finance and the transaction funded on ALL proposals on or before August 22, 2022. If funding does not occur within that time-frame, or there is a change of circumstance which adversely affects the expectations, rights, or security of Obligor or its assignees, then Obligor or its assignees reserve the right to adjust and determine a new interest rate factor and payment amount, or withdraw this proposal in its entirety.
- This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- **OBLIGOR'S TOTAL AMOUNT OF TAX-EXEMPT DEBT TO BE ISSUED IN THIS CALENDAR YEAR WILL NOT EXCEED THE \$10,000,000 LIMIT, OR THE INTEREST RATE IS SUBJECT TO CHANGE.**

BAYSTONE GOVERNMENT FINANCE

CITY OF HILLSBORO, OH



Aaron Lindsten ~ alindsten@ksstate.bank
Vice President

Signature

Title

Date



SOURCEWELL DETAILED EQUIPMENT QUOTE

JULY 22, 2022

SALESPERSON: Tim Banks
CUSTOMER CONTACT:
SOURCEWELL CONTRACT # 022014-GRD

QUOTE PREPARED FOR:

CITY OF HILLSBORO
130 NORTH HIGH ST
HILLSBORO, OH 45133
P: 937-939-7370


SELLING BRANCH:

Environmental Division
Branch: (740) 255-5643
Mobile: (614) 202-5871
Email: tbanks@southeasternequip.com

QUOTE INFORMATION:

Account Number: 444550

Eq #/ Item #	Product Description	Hours	Product Notes	List Price	Discount %	Sourcewell Total Price
STOCK DISCOUNT				(\$5,000.00)	%	(\$5,000.00)
JV0004894 VacAll AJV1215	2022 VACALL AJV1215	14	New 1215AJV Rear tow hooks Customer supplied chassis Galvanized debris & separator Red tanks Platform steps Remote TC fill Float indicator with SS ball Ground grease for float/tailgate/hoist/boom/reel Tank flush 3" decant to front Sludge pump with slide gate and screen Gravity decant with camlocks and screen Y-strainer Anti-splash valve Sight tube Recirc system Passenger side wash down gun Myers pump 85/2000 Air purge Drain valves on pump HXX (piggy-back) Low point drains 18" blower SS basket in cyclone 2" ball valves on cyclone and silencer 6" relief Extra HD elbow Slide gate on boom Level wind Blockbuster valve Digital counter Blower temp to relief and display Auxiliary hydraulics 2 cameras Override for low water/horn Reel shift Yellow remote Boom lights Hand spot with extra receptacle Power module lights Traffic advisor Rear strobes L31	\$496,265.53	%	\$496,265.53

		Side strobes 6 Mirror strobes 18x18x36 tool box 18x18x60 tool box Bumper tool boxes 2 tube rear rack Cone holder Leader hose 600' jetter hose Hydrant wrench Manhole hook			
Total Sourcewell Price					\$491,265.53

NOTES:

VacAll AJV 1215 \$357,316.00
Sourcewell discount Less 4% \$ 14,292.64
Total Machine & Atch \$343,023.36
5% Steel Surcharge \$ 17,151.17
New Freightliner 114 450 HP Auto
\$136,091.00

TRADE IN

2014 VacCon (\$165,000.00)

Sourcewell Approved PDI \$ 800.00
Sourcewell Approved Freight \$ 1,200.00
IN STCOK DISCOUNT \$ 5,000.00

TOTAL NET PRICE \$328,265.00

EQUIPMENT WARRANTY AND DELIVERY INFORMATION:

Warranty Type: Sold with standard manufacturer warranty.
Warranty Detail: 1 year Body
Life time Warranty on Water Tanks , Debris Body and Air Water

Delivery Method:
Delivery Date:
Delivery Info:

TRADE-IN EQUIPMENT:

Year	Serial #	Manufacturer	Model	Trade-In Allowance
Total Trade-In Estimate				0

Finance Rate Options (Estimate Only)			
	Months	Rate	Estimated Cost
Term 1		%	
Term 2		%	
Term 3		%	
Term 4		%	
Term 5		%	

QUOTE TOTALS*	
Total Equipment Price	\$491,265.53
Estimated Trade-In Allowance	\$0.00
Trade-In Difference	\$491,265.53
Applied Rent	
Carrying Charge	
Fuel, DEF & Other	\$800.00
Freight/Trucking	\$1,200.00
Title and License Fees	
Total Trade Payoff	\$0.00
Total Price Before Tax	\$493,265.53
Sales Tax	
FET Tax	
Total Amount Due	\$493,265.53
Down Payment	
Estimated Balance Due	\$493,265.53

This quote is based upon market rates at the time the quotation is made. Due to the large fluctuation in the market and surcharges that may be issued by the manufacturer, Purchaser agrees that the Seller will pass along any manufacturer price increases and/or surcharges to the Purchaser as if such price increases and surcharges are part of the original Quote and Sales Order. Seller will invoice Purchaser for the quoted price plus any increases and/or surcharges and Purchaser agrees to pay the invoiced amount as the agreed-upon price.