Introduced by the Safety and Service Director.

RESOLUTION NO. 20-31

A RESOLUTION TO AUTHORIZE AND DIRECT THE CITY AUDITOR TO DISBURSE SCHOLARSHIP AWARDS

WHEREAS, the Mayor has established a graduating high school senior scholarship program for the purpose of benefitting graduates of Hillsboro High School in the City of Hillsboro, Ohio, whose academic careers have been disrupted by the pandemic emergency, and for the greater health, safety and welfare of the Citizens of Hillsboro,

NOW, THEREFORE, be it RESOLVED by the Council of the City of Hillsboro, State of Ohio, that

SECTION ONE:

The City Auditor is hereby authorized and directed to disburse scholarship awards as follows:

\$ 1,000.00 to Joe Helterbrand

\$ 1,000.00 to Katie Condo

\$ 1,000.00 to Gideon Pickerington Polstra

SECTION TWO:

Passed:

This RESOLUTION shall become effective upon passage by a majority of the members of Council and approval by the Mayor.

President:

Approved: , Mayor Date:

Prepared by the City Law Director.

Understand that all scholarship money is "INITIALLY" reported as the taxable income it is for which the City must furnish a 1099-MISC. Recipients must fill out a IRS Form W-4 in order to allow the City to prepare a 1099-MISC. Its taxability is offset by the "qualified" education expenses it is used to pay. Any scholarship monies not used for qualified expenses is taxable income to the recipient.