

Form IR File With

2006 — HILLSBORO INCOME TAX RETURN — 2006

FILING REQUIRED EVEN IF NO TAX DUE

DUE ON OR BEFORE APRIL 15

www.hillsboroohio.net

Make checks or Money Orders Payable to Hillsboro Income Tax Bureau

HILLSBORO INCOME TAX 130 North High Street Hillsboro, Ohio 45133 Phone (937) 393-3848 Fax (937) 393-0590

LATE FILING OF THIS RETURN SUBJECTS YOU TO INTEREST AND A MINIMUM PENALTY OF \$25.00

TAXPAYER'S NAME, ADDRESS

NAME OF EMPLOYER

ADDRESS

TELEPHONE: HOME

BUSINESS

S.S.# - MR. MRS.

IF MOVED SINCE THE PREVIOUS FINAL RETURN WAS DUE GIVE DATE OF MOVE

INTO CITY OUT OF

2006

NOTE: Page 2 must be completed if you have taxable rental property or business income.

- 1. QUALIFYING WAGES (ATTACH ALL W-2's) \$
2. OTHER TAXABLE INCOME (INCLUDE SCHEDULE C, E AND/OR F) - (SEE INSTRUCTIONS) \$
NOTE: Page 2 must be completed if you have taxable rental property or business income.
3. TAXABLE INCOME: LINE 1, PLUS LINE 2. \$
4. MUNICIPAL TAX 1 1/2% OF LINE 3 \$
5. CREDITS
A. TAX WITHHELD BY EMPLOYER FOR CITY OF HILLSBORO \$
B. 2006 ESTIMATED TAX PAID THIS MUNICIPALITY. \$
C. 2006 TAX PAID CITY OR VILLAGE OF (NOT TO EXCEED 1 1/2% OF THAT PORTION OF EARNINGS TAXED.) \$
D. PRIOR YEAR OVERPAYMENTS. \$
E. TOTAL CREDITS \$
6. TAX DUE IF LINE 4 GREATER THAN LINE 5E, PAYMENT OF BALANCE MUST ACCOMPANY THIS RETURN: (ROUND OFF TO NEAREST DOLLAR) \$
A. PENALTY \$ INTEREST \$
B. TOTAL AMOUNT DUE \$
7. OVERPAYMENT TO BE REFUNDED \$ OR CREDITED \$ TO NEXT YEAR ESTIMATE

NO TAXES OR REFUNDS OF LESS THAN \$1.00 SHALL BE COLLECTED OR REFUNDED.

DECLARATION OF ESTIMATED TAX FOR YEAR 2007

- 8. TOTAL INCOME SUBJECT TO TAX \$: MULTIPLY BY TAX RATE OF 1 1/2% FOR GROSS TAX OF \$
9. LESS EXPECTED TAX CREDITS
A. WITHHELD BY AN EMPLOYER (NOT TO EXCEED 1 1/2%) \$
B. OVERPAYMENT FROM PRIOR YEAR(S) \$
C. PAYMENTS ON TAXABLE INCOME TO ANOTHER MUNICIPALITY (NOT TO EXCEED 1 1/2%) \$
D. TOTAL CREDITS \$
10. NET TAX DUE (LINE 8 LESS LINE 9D) \$
11. AMOUNT PAID WITH THIS DECLARATION (NOT LESS THAN 1/4 OF LINE 10) \$
12. TOTAL OF THIS PAYMENT (LINE 6B PLUS LINE 11) \$
MAKE CHECKS PAYABLE TO HILLSBORO INCOME TAX BUREAU

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN TAXPAYER, THE DECLARATION IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

Signature of Taxpayer or Agent Date

Signature of Person Preparing if Other Than Taxpayer

Date

Signature of Taxpayer or Agent

Date

HILLSBORO COPY

THIS PAGE TO BE COMPLETED ONLY BY THOSE WHO HAVE MUNICIPAL TAXABLE INCOME OTHER THAN WAGES.

13. PROFIT FROM ANY BUSINESS OWNED (ATTACH COPY OF FEDERAL SCHEDULE C)	\$ _____
14. RENTAL INCOME (ATTACH COPY OF FEDERAL SCHEDULE E)	\$ _____
15. OTHER INCOME (ATTACH COPY OF APPROPRIATE FEDERAL SCHEDULE)	\$ _____
16. TOTAL OTHER INCOME (LINES 13 THRU 15)	\$ _____
17. DEDUCTIONS	
A. EMPLOYMENT EXPENSES INCLUDED IN LINE 1 (ATTACH VERIFICATION)	\$ _____
B. NON-TAXABLE OR OTHER	\$ _____
C. TOTAL DEDUCTIONS	\$ _____
18. NET OTHER TAXABLE INCOME (INSERT IN LINE 2 PAGE 1)	\$ _____

INSTRUCTIONS

FOR COMPLETION OF LINES 1 THRU 18

- LINE NO.
- 2. To be completed only if you are required to complete lines 13-16. Note: BUSINESS LOSSES (INCLUDING RENTAL LOSSES) MAY NOT BE USED TO OFFSET WAGES.
 - 6. A&B To be completed by Tax Office only when tax has not been paid on time.
 - 17. A—Deduction will be allowed only when a W-2 is attached and all expenses must be substantiated by proper schedules.

TAXABLE INCOME — Enter the grand total of qualifying wages from all W-2 forms for the tax year. Each W-2 form should be examined as the local wage should equal the Medicare wages. QUALIFYING WAGES FOR HILLSBORO INCLUDES 401K CONTRIBUTIONS, DEFERRED ANNUITY PLANS, AND STOCK OPTIONS. Also net profits of business, professions, farm income, rental income or other activities.

NON-TAXABLE INCOME — Military pay, income such as interest, dividends, annuities, unearned income such as poor relief, compensation received for unemployment or injury, social security, pensions, retirement income.

NOTE: UNLESS ACCOMPANIED BY PAYMENT OF THE BALANCE OF THE 2006 TAX DECLARED DUE (LINE 6B) AND AT LEAST 1/4 OF THE ESTIMATED TAX FOR 2007 (LINE 10) THIS FORM IS NOT A LEGAL FINAL RETURN OR DECLARATION.

2007 DECLARATION AND RETURN PAYMENT CALENDAR

<u>APRIL 15, 2007</u>	<u>JULY 31, 2007</u>	<u>OCTOBER 31, 2007</u>	<u>JANUARY 31, 2008</u>	<u>APRIL 15, 2008</u>
File Declaration with 1/4th payment.	Make 2nd quarterly payment.	Make 3rd quarterly payment.	Make 4th quarterly payment.	File return, Pay any balance, due.

EXTENSION POLICY: Extensions may, upon request, be granted for filing of the annual return, provided an IRS extension has been secured. EXTENSION REQUESTS MUST BE MADE IN WRITING AND RECEIVED BY THIS TAX OFFICE BEFORE THE ORIGINAL DUE DATE OF THE RETURN. Only those extension requests received in duplicate with a self-addressed, postpaid envelope will have a copy returned after being appropriately marked.